





# R&D Tax Relief.

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If your business is engaging with a university to undertake research and development, you may also be eligible to claim R&D Tax Relief. If your business is researching or developing a new product, service or process, or improving an existing one, you could be eligible for R&D tax relief.



R&D tax credits are an HMRC initiative designed to reward innovation and support business growth. They provide a valuable source of funding that businesses can reinvest into developing new or significantly improved products, processes, or services that advance knowledge and capability within your industry.

Businesses can receive 15% -16.2% of qualifying R&D expenditure back as a corporation tax reduction or cash credit.



There are five stages to the claim process...

## 1. Discovery Meeting

A member of the Xeinadin R&D team will arrange an initial discovery call or meeting to discuss the R&D activities your business has undertaken. This will typically involve the owner, director, or an employee who has been directly involved in the relevant projects.

## 2. Cost Identification

Following the discovery call, we will identify the qualifying costs associated with your R&D projects. This ensures your claim is fully optimised by capturing all qualifying expenditure in line with HMRC guidelines.

## 3. Report Preparation and Claim Calculation

We prepare a comprehensive technical report and detailed claim calculation, supported by a full analysis of all qualifying expenditure. This ensures your claim is accurate, robust, meets HMRC guidelines, and maximises the tax relief available to your business.

## 4. Claim Submission

Once you have approved your claim, we will submit to HMRC the required Additional Information Form and your Corporation Tax Return (CT600) together with the full R&D report. We manage the submission process on your behalf and will be on hand to answer or assist with any queries raised by HMRC.

## 5. Claim Outcome.

Once your claim has been processed, your company will receive the benefit of the R&D tax relief, which can be reinvested to continue funding future R&D projects and drive ongoing innovation. HMRC typically aims to process claims within around 28 days, although timescales may vary.

For further information reach out to the Xeinadin R&D team:

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